



**NetDirector, LLC**

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## **NetDirector announces availability of loss mitigation interface with LoanResolve.com**

**Tampa, FL, January 18, 2008** – NetDirector, provider of a leading edge data exchange for the mortgage banking industry, today announced the availability of a bi-directional – real-time data and document interface with LoanResolve.com to improve the loss mitigation process. NetDirector partners with its subscribers to provide a cost-effective solution that allows them to move data securely with a myriad of industry trading partners including a national attorney network, mortgage lenders, title providers, process servers, publications, and many more. NetDirector now processes over **1 million data transactions** a month.

LoanResolve provides cost-effective solutions that allow mortgage servicers, foreclosure attorney firms, mortgage insurers, and most importantly the borrower, a portal to move data quickly and securely. The bi-directional interface with NetDirector significantly improves the flow of data and documents between these parties. The initial interface includes loss mitigation events such as referral, reinstatement/payoff, loss mitigation package, and loan modifications. This data-trading environment significantly reduces manual handling of information, which in turn dramatically shrinks foreclosure time frames and improves data accuracy, ultimately providing quality client service.

“Adding connectivity to NetDirector aligns with our strategy”, said Jim McArthur, president of LoanResolve.com. “Our integration with NetDirector will produce much higher-conversion rates since mortgage companies now go to greater lengths to resolve defaults in today’s foreclosure boom. Lenders agree that almost every loan can be resolved if the correct documentation is provided and proper channels are utilized. Our web-based solution provides standardization of the loss mitigation process and provides many features that greatly reduce lender liability. The priority for all parties is to keep homeowners in their homes while minimizing risk of loss and future financial liability.”

The LoanResolve Web site educates defaulting homeowners, through on demand video and text offering multiple resolution options. Once the education process is completed, the Web site then updates borrower contact and financial information, and compiles the necessary documentation to resolve their mortgage default and transmits the completed file to the servicer and attorney firm via NetDirector. Likewise, LoanResolve supports lender loss mitigation departments nationwide by initiating the bi-directional passing of documents to and from their borrowers and streamlining the process saving both time and money for all parties.

“With loss mitigation becoming a top priority in the industry, we are pleased to add this new interface to our current service offering”, said Harry Beisswenger, chief operating officer at NetDirector. “The network addition of LoanResolve extends our reach to the borrower and is just another example of how quickly NetDirector can react to industry demands. Our centralized hub architecture lends itself to quick deployment of new trading partners and data transaction types.”

### **About LoanResolve.com**

LoanResolve, a Treasure Island, Florida based internet technology provider has partnered with NetDirector to offer a turnkey loss mitigation solution to servicers and legal firms by automating all facets of the loan resolution process; inclusive of Loan Work out Programs, Online Loan Modifications, and a Short Sale Processing Engine. This new automated process motivates defaulting homeowners to do much of the work, thereby minimizing expensive staffing and training of these business units. For additional information, visit our Web site at [www.Loanresolve.com](http://www.Loanresolve.com) or contact [info@loanresolve.com](mailto:info@loanresolve.com).

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## About NetDirector, LLC

NetDirector provides an on-demand data exchange service for the Mortgage Banking Industry to improve business process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between attorneys and trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. NetDirector is an associate member of the United States Foreclosure Network (USFN) and the American Legal & Financial Network (AFN). For additional information, visit our Web site at [www.netdirector.biz](http://www.netdirector.biz).

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