



**NetDirector, LLC**

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## **NetDirector announces availability of data interface with [Bank of America](#) and new customer signings**

**Tampa, FL — April 24, 2007** – NetDirector, provider of the leading data exchange for the mortgage banking industry, today announced the general availability of a new data interface with Bank of America (BoFA). BoFA recently converted to a new servicing platform - Clarifire system by eMason. NetDirector provides a cost-effective solution to automate transactions from a myriad of vendor and servicer systems including: VendorScape, FIS Desktop (formerly NewTrak), Countrywide, LenStar, Freddie Mac, Quandis, LexisNexis, Process Servers, Title Products, and Publications. The Clarifire process platform from eMason is utilized by Mortgage Loan Servicers to manage all their business processes such as, loss mitigation, foreclosures, bankruptcies, acquisitions, REO, property preservation, title, litigation, contract management and more.

### **Bank of America Interface**

This is a major milestone in the industry - current NetDirector subscribers expended virtually no effort in the conversion process in order to start receiving and sending data. This seamless transition is a testament to the value of a centralized data exchange approach. NetDirector successfully transitioned 20 plus attorneys simultaneously. Innovative architecture continues to facilitate mass conversions with little effort.

By utilizing web services communication protocol and XML data formats, BoFA can trade foreclosure and bankruptcy data real-time with NetDirector's subscriber network including attorneys, other loan servicers, Title Companies, Process Servers, Publication Companies, etc. NetDirector acts as a centralized, vendor neutral data exchange that translates and routes the mortgage loan data to the appropriate trading partner system. The initial transaction set includes: foreclosure/bankruptcy referrals from BoFA to attorney and standard event/milestone updates from attorney to servicer without human intervention. BoFA and their attorney network have peace of mind with NetDirector's store and forward capability in case of service interruption.

"As a NetDirector subscriber, we were extremely pleased with the way they handled the BoFA system transition process" said Mike Zevitz, managing attorney at South & Associates. "They were very proactive in communicating expectations and testing the connection to the BoFA Clarifire system. Since we were already mapped to their standard foreclosure and bankruptcy dictionary – data flowed smoothly into our case management system."

### **New Customers**

NetDirector is pleased to announce the following new attorney and trustees that have recently joined their subscriber network: Cohn, Goldberg & Deutsch (MD & DC), Powers Kirm (NJ), Reimer, Lorber & Arnovitz (OH), Stein & Sheidlower (NY), Morris, Schneider & Prior (GA), Golson Law Firm (FL), and Cal-Western Reconveyance (CA). New vendors signing on include: DefaultLink, Inc. (Process Server) based in Orlando, FL and Fidelity National Agency Sales & Posting, Tustin, CA.

These firms chose NetDirector in order to outsource their interface automation and ongoing support while accelerating their implementation speed. These leading companies see the advantage of trading data with multiple client systems with one connection to a centralized data exchange.

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## **Press Coverage**

NetDirector was recently covered in a feature article - "Foreclosure in a Fast-Forward World" - published by DSNews Magazine. The article provides insight into how technology is changing the face of the default industry. The article is available for download on the NetDirector [Web site](#).

## **About NetDirector, LLC**

NetDirector provides an on-demand data exchange service for the Mortgage Banking Industry to improve business process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between attorneys and trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. NetDirector is an associate member of the United States Foreclosure Network (USFN) and the American Legal & Financial Network (AFN). For additional information, visit our Web site at [www.netdirector.biz](http://www.netdirector.biz)

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