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NetDirector announces availability of Freddie Mac Designated Counsel System Interface and New Customer Signings

Tampa, FL — May 3, 2006 – NetDirector, provider of the leading Data Exchange for the Mortgage Banking Industry, today announced the general availability of a new interface with the Freddie Mac Designated Counsel System (DCS) developed by Quandis. NetDirector provides a cost-effective hosted solution to automate transactions from a myriad of Vendor and Trading Partner Systems including: VendorScape, NewTrak, Countrywide, LenStar, WinTrack, Process Servers, and various Publications. Other announcements include new customer additions to the NetDirector Subscriber Network.

Freddie Mac DCS Interface

Freddie Mac is releasing a new data portal and storage system that provides default management reporting and score card analysis supporting their Designated Counsel Program (DCP). Instead of DCP Attorneys manually updating events on the DCS web-site, NetDirector customers can communicate electronically by sending real-time event updates, messages, and new file setup transactions. This automated process will significantly reduce the need for re-keying of data into the DCS web-site. NetDirector will even provide an initial Data Load, if required, via their new file setup transaction - that maps the Attorneys loan information and imports it into DCS. NetDirector currently has eleven (11) DCP firms on their network. NetDirector will be able to leverage this same data interface with Quandis' new Servicer/Attorney portal - QuanTrack. "Moving forward, we see this as a win for both Attorney and Servicer by providing them with an Interface-Ready Portal, enabling access to their mission critical financial data in a more accurate and timely fashion." said Scott Stoddard, CEO at Quandis.

Vince Swartout, IT Director at Trott & Trott, P.C. talks about his experience as a beta test site for this new interface. "We were faced with a situation that would have required manual processes or spending high dollars on custom interface development. This situation really exemplified the advantages of being on NetDirector. The system transition was relatively painless, since NetDirector had already mapped and tested the transaction with DCS. We mapped our data fields in the NetDirector Web Portal and did some transaction simulations. We expect to go into production with no disruption to our business units or IT department.

New Customers

NetDirector is pleased to announce the following new customers that have recently joined their Subscriber Network: Brice, Vander Linden & Wernick (TX), South & Associates (MO & KS) Friedman & MacFadyen (DC, MD & VA), Korn Law Firm (SC), Finkel & Altman (SC), Reiner, Reiner & Bendett (CT), Financial News & Daily Record (FL Publisher). These firms chose NetDirector in order to outsource their interface automation and vendor support while accelerating their implementation speed. NetDirector minimizes the risk involved in implementing Vendor Interfaces by eliminating the need for significant up-front capital investment and ongoing maintenance. And since, all customers need to start using NetDirector is a standard Web browser, their path to Data Automation success is exceptionally short.

Perry White, IT Director at South & Associates, PC explains why his firm selected NetDirector. "South & Associates, PC is pleased to announce their relationship with NetDirector, LLC. South & Associates has a long history of leveraging technology to better serve its clients. As our industry has evolved communication-enabling solutions, the Firm has contemplated the myriad solutions available, settling on NetDirector as a cost-effective and short time-to-market solution. As our development staff gets underway, we expect to complete the first phase of integration to our internal case management solution within 30 days. We look forward to the immense time savings our staff will experience as we eliminate reporting system double-entry while improving client communication."

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About NetDirector, LLC

NetDirector provides an on-demand data exchange service for the Mortgage Banking Industry to improve business process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between attorneys and trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. NetDirector is an associate member of the United States Foreclosure Network (USFN) and the American Legal & Financial Network (AFN). For additional information, visit our Web site at www.netdirector.biz

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