



NetDirector, LLC

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NetDirector announces availability of VendorScape 4 and Countrywide bankruptcy data interfaces along with new customer signings

Tampa, FL, November 2, 2007 – NetDirector, provider of the leading data exchange for the mortgage banking industry, today announced the general availability of a new interface with First Americans VendorScape 4 (VS4). NetDirector partners with its subscribers to provide a cost-effective solution that allows them to move data securely with a myriad of industry trading partners including a national attorney network, mortgage lenders, title providers, process servers, publications, and many more. NetDirector now processes over **1 million data transactions** a month. This data-trading environment significantly reduces manual handling of information, which in turn shrinks foreclosure time frames and improves data accuracy, ultimately providing quality client service. Attorneys and their trading partners can also become more responsive to their lenders/investors by increasing their capacity to handle additional files.

VendorScape 4 Web Services

NetDirector continues to lead the way by becoming the **first** VS4 integrator to go **live** with First Americans new web services platform. NetDirector worked closely with the VS4 project team to solidify existing functionality, collaborate on standardization, and test new capabilities such as document retrieval. Previous data available for interfacing included foreclosure referrals, bankruptcy referrals, milestone event updates, sales results, and messaging. VS4 takes data interfacing to a new level by enabling these valuable options:

- Real-time mortgage document retrieval (attached with referral or on demand)
- Request or cancel reinstatement/payoff
- Enter or remove bidding instructions
- And many more...

Document automation allows firms to receive different types of mortgage documents via a data interface. This type of process facilitates better management of documents; firm personnel no longer have to access web sites to download documents, index, and then apply to a file in their case management systems. With this new capability - NetDirector sends documents automatically with the referral or on demand which will populate new file/order setup and attach documents to the file or routes to a document management system whichever method is required. This approach Improves document accuracy and security. NetDirector has supported document interfacing since inception and currently has clients trading mortgage, process server, title, and publication documents.

NetDirector is implementing all new customers on VS4 for all standard transactions along with document retrieval. Current clients can move quickly to start pulling documents directly into their case management systems. Current plans are to release reinstatement/payoff and bidding instructions with true real-time automation that prior offerings and methods cannot match.

Countrywide Bankruptcy Referrals

Countrywide recently launched a new web service to automate the bankruptcy referral process. This expands on their current data trading options such as foreclosure referrals and milestone events for its attorney network. This process will reduce the need for firms to access the Countrywide Web site to pull-down bankruptcy referrals manually. With data interfacing, attorneys can do all their work in their case management system.

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New Customers

NetDirector is pleased to announce the following new attorney customers that have recently joined their Subscriber Network: Ben-Ezra & Katz (FL), Kass, Shuler, Solomon, Spector, Foyle & Singer (FL), Dunakey & Klatt (IA), and Codilis, Stawiarski & Moody (MO). New Vendors include: Wheatland Title Guaranty (Title Services), Source Documents & Information (Title), Judicial Sales Corporation a division of Attorney's Title Guaranty Fund (Sales Attendance), and LoanResolve.com (Loss Mitigation).

These leading firms chose NetDirector in order to outsource their interface automation and manage their data trading partner support. These companies see the advantage trading data with multiple client systems with one connection to a centralized data exchange.

About NetDirector, LLC

NetDirector provides an on-demand data exchange service for the Mortgage Banking Industry to improve business process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between attorneys and trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. NetDirector is an associate member of the United States Foreclosure Network (USFN) and the American Legal & Financial Network (AFN). For additional information, visit our Web site at www.netdirector.biz.

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