



NetDirector

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NetDirector partners with Ingeo to deliver eRecording automation

Tampa, FL - April 19, 2010 - NetDirector, provider of a leading data exchange for the mortgage banking industry, today announced the availability of its seamless document interface with Ingeo Systems eRecording network. Ingeo Systems, Inc., the nation's largest eRecording network, provides electronic recording service to 330 counties in 28 states.

NetDirector partners with its subscribers to provide a solution that allows them to move data and documents securely with a myriad of industry trading partners, including, a national attorney/trustee network, mortgage loan servicers, title providers, process servers, publications and many more. NetDirector now processes more than **4 million data and document transactions** each month.

Based on state and county, certain documents are required to be officially recorded by the county. NetDirector's bi-directional eRecording interface provides a standard document transaction that includes state/county required data elements (i.e.: document type, image format, etc.). NetDirector subscribers can upload documents directly from their case management systems to NetDirector - who will standardize the data elements and route to the Ingeo eRecording network. By transferring the documents with supporting data elements directly into the Ingeo application, users save time by eliminating dual entry. Once the document is recorded by the county - the stamped document is routed back to the NetDirector subscriber directly into their case/document management system. This automated document process will reduce labor costs and improve overall process efficiencies.

"We are excited about our partnership with NetDirector and see great potential in connecting to their broad subscriber network," said Jim DeGaetano, vice president of sales at Ingeo. "We look forward to using its centralized data exchange capabilities to automate our communications with clients. We liked their centralized mapping approach which should reduce our overall support costs versus managing multiple one-to-one type data interfaces."

"We are pleased to be able to offer eRecording automation to our attorneys, trustees, and other participants," said Harry Beisswenger, chief operating officer at NetDirector. "Automating the document recording process offers our subscriber network just another way to streamline their operations. This type of service aligns well with our current document interface portfolio which includes bi-directional processing for all types of mortgage related documents and formats."

About Ingeo Systems

Ingeo Systems, Inc., headquartered in Logan, UT, is the nation's leader in electronic document recording solutions. Since 1996, Ingeo's secure, web-based solutions have replaced paper processes to help business firms and government recording offices increase efficiency and reduce costs in an eco-friendly manner. Submitters and counties utilize Ingeo's service to reduce costs, improve document tracking, eliminate payment errors, shorten recording timelines, and transport documents with 100% security. Ingeo's network is composed of strategic relationships and system integrations between submitters, technology partners, business partners, and county recording offices. Ingeo delivers the most advanced, cost-effective, and secure solution available in electronic recording. For more information, visit <http://www.ingeo.com>.

About NetDirector

NetDirector provides a Software as a Service (SaaS) based centralized data exchange for the mortgage banking industry to improve process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between data trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. For additional information, visit www.netdirector.biz.

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