



NetDirector

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NetDirector goes live with NetExtract document to text extraction service

Tampa, FL — December 6, 2011 – NetDirector, provider of a leading Cloud-based data exchange, today announced they are “live” with their **NetExtract Plus** document to text extraction service for **legal descriptions**. NetExtract is an industry-first technology that provides the next level of automation for any business that wants to reduce labor intensive document to text conversions. This remarkable OCR technology is delivered as a Cloud-based service.

NetExtract processes incoming images (i.e.: Mortgages, Deeds, etc.) to extract data from them directly and transfer the information into our clients case management systems (CMS) with the highest level of accuracy available on the market. This innovative service also provides a secondary human audit, using U.S. based resources, to correct any extraction discrepancies due to poor quality documents.

Legal Descriptions on documents are varied and include some very complex definitions (especially metes & bounds). Most firms have processors spending countless hours keying and proofing the legal descriptions into their CMS. NetExtract can significantly reduce labor costs and provide operational efficiencies by extracting and formatting legal data for auto import into a firms CMS. Pricing starts at \$2.25 per extraction/audit. Some key features of NetExtract include:

- Extracts and formats the legal blocks, including removing line-breaks and changing CASE
- Replacements - ability to change symbol coordinates to words, feet/foot symbol conversion with plural, inch /inches, symbol conversion with plural, quotes removal, etc.
- Other extraction services available for other fields, Lot, Block, Page, etc.
- Spell Check – Intelligently corrects misspelled words and OCR errors with advanced pattern matching and replacement techniques.
- Multi-Format – Handles TIF, BMP, and PDF images
- Same day turnaround

South & Associates (KS, MO & NE) is the first firm to go live with NetExtract Plus and are already enjoying the benefits of automating the legal description process. “Since we were already using NetDirector’s document upload service for HUD P260, LPS, and VendorScape – we were able to move quickly to implement NetExtract Plus for legal description extraction” said Mike Zevitz, managing attorney at South & Associates. “To bring this service in-house would have been price prohibitive due to the cost of the OCR technology. We have been live less than a month – but are already starting to see significant benefit from this service.”

About NetDirector

NetDirector provides a Cloud- based data exchange to improve process efficiency and standards compliance. NetDirector partners with its subscribers to provide a solution that allows them to move data and documents securely with a myriad of industry trading partners, including, a national attorney/trustee network, mortgage loan servicers, title providers, process servers, publications and many more. Premium services include: Bankruptcy PACER Suite, NetCorrect Address Validation/Correction, NetExtract Document to Data Conversion, and NetTracker Docket Monitoring. NetDirector now processes more than **4 million data and document transactions** each month. NetDirector was recently named to the prestigious Inc.5000 list and is the 85th fastest growing software company in the nation. For additional information, visit www.netdirector.biz.